

To facilitate more transparency & accuracy on the reconciliation of deductions claimed by the assessee & donation received by the Charitable Organizations, Form 10BD is introduced which is a statement of donations containing the details of donations received by the Charitable Organizations during the financial year.

After filing Form 10BD, the Charitable Organization is required to download and issue Certificate of Donation in Form 10BE. The certificate shall contain details of Charitable Organization like Name of the organization, PAN, Address, approval number u/s 80G & 35(1) along with details of donations and donor.

The last date for submitting Form 10BD and Form 10BE for Financial Year 2021-22 is 31-May-2022.

Delay in filing Form 10BD attracts a fee of Rs.200/- per day as per section 234G. Further, failure to file 10BD statement will attract penalty between Rs.10,000/- to Rs.1,00,000/- u/s 271K.

DO YOU KNOW? 

**The last date for filing
Form 10BD and Form
10BE is 31-May-2022
for FY 2021-22.**

